

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 1721
Version:	SubRec
Request Number:	6907
Author:	Rep. Osborn
Date:	2/13/2013
Impact:	Approx. \$3 million reduction in projected 2014-15 costs

Research Analysis

The subcommittee recommendation allows parents to make up to \$100,000 at the time the students start postsecondary education and still receive an Oklahoma Higher Learning Access Program award if the students qualified for the award prior to the 2014-15 school year. To qualify after the 2014-15 school year, parents must not make more than \$50,000 at the time students enroll in postsecondary education.

Prepared By: Dawn Marks

Fiscal Analysis

State Regents for Higher Education personnel provide that for 2014-15 there will be an approximate \$3 million reduction in projected costs. Currently, approximately 900 students are college freshmen in the program at an annual cost of around \$3,100.

Prepared By: Andrea Kearney

Other Considerations

Considerations include number of participants each year, requirements, and tuition.